

Message Text

UNCLASSIFIED POSS DUPE

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ORIGIN XMB-04

INFO OCT-01 ISO-00 EB-07 ARA-10 AID-05 TRSE-00 COME-00

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DRAFTED BY: XMB: RSIMONINI:JTC

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XMB: WWGLICK, ACTG EXEC VP

ARA/NC: TWSONANDRES (PHONE)

EB/IFD/ODF: RASWART

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R 151604Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 165854

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR COMPANIA ANONIMA ENERGIA ELECTRICA
DE VENEZUELA (CAEEV)

1. EXIMBANK HAS AUTHORIZED A \$2,208,600 CREDIT TO CAEEV TO
FINANCE 45 PERCENT OF THE COST OF THE PURCHASE OF TWO GAS
TURBINES FOR ITS URDANETA POWER STATION.
 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OR \$490,800 OF THE COSTS. THE BALANCE OF 45 PERCENT WILL BE
EXTENDED BY COMMERCIAL BANKS AND WILL BE UNGUARANTEED BY
EXIMBANK. REPAYMENT WILL BE MADE SEMIANNUALLY OVER A PERIOD
OF 8 YEARS COMMENCING SEPTEMBER 30, 1976. THE PROPOSED U.S.
COSTS FINANCING WILL HAVE THE GUARANTEE OF THE GOVERNMENT
OF VENEZUELA OR AN AGENCY THEREOF ACCEPTABLE TO EXIMBANK.
 3. REQUEST EMBASSY ADVISE MR. JEAN VAN TONGELAN OR OTHER OFFICER
OF CAEEV OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE
BORROWER.
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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION

BE WITHHELD.

INGERSOLL

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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TAGS: EFIN, VE, XMB
To: CARACAS
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